UCEM
UNIVERSITY COLLEGE
OF ESTATE MANAGEMENT

Post Contract Cost Control (PQS)

Module Descriptor

Module Code:	QSP6PCC
Version:	1.00
Status:	Final
Date:	28/02/2024

Summary Module Details

Module Title: Post Contract Cost Control (PQS)

Module Leader: Priti Lodhia

Module Mode: Supported online learning

Semester: Autumn (UK)

Level: 6

Credits: 20

Learning Hours: 200

Contact & Study Hours

Directed Study Time: 90 hrs (45%)

Self-directed Study Time: 50 hrs (25%)

Assessment Study Time: 60 hrs (30%)

Assessment Type

Coursework: 100%

Computer Based Assessment: 0%

Portfolio: 0%

Presentation: 0%

Project: 0%

Practical: 0%

Self-directed Research: 0%

Module Summary

This module develops an understanding of post contract cost control processes. It focuses on the effective control of costs during the construction phase of a project. The module will explore how costs and risks are managed and reported on and will introduce cost management techniques used in valuing variations to work, monthly valuations and settlement of final accounts. It will also review how costs are reported to the key stakeholders.

Taken on which Programmes

BSc (Hons) Quantity Surveying (C)

Core (C) or Elective (E)

Module Aims

This module aims to:

- Provide an understanding of the role of the quantity surveyor in post contract cost management.
- Develop an understanding of cost management processes used in the post contract stage of a project.
- Develop an understanding of how costs are reported to clients and cost reporting processes.

Module Learning Outcomes

LO1.   Discuss the principles of post contract cost control.

LO2.   Examine how risk is managed in the post contract phase of a project.

LO3.   Analyse the processes and methods used to manage costs in the post contract phase of a project.

LO4.   Discuss the processes of reporting project costs to the client.

Indicative Module Content

Module topics

- **Principles of post contract cost control**

  Understanding the need for post contract cost control, how costs are managed and how and when they are reported.

- **Management of risk**

  The processes and methods involved in managing risk, provisional and prime cost sums, expenditure of risk allowances,

- **Cost Management**

  The processes and methods involved in managing costs, preparing cash flows, interim valuations, valuing variations, claims for loss and expense, adjustment of provisional sums and final accounts on a project. The documentation and notices associated with these processes e.g. pay less notice.

- **Reporting of costs**

  The process for reporting on the costs of the project to the client, preparation of cash flows, cost reports and final accounts.

This content will be reviewed and updated regularly to reflect the legal, ethical, and financial changes in professional standards and practice.

Overview of Summative Assessment

Module learning outcomes	Assessment	Word count or equivalent	Weighting
LO1, LO2	**Assessment 1** Coursework	2,500	50%
LO3, LO4	**Assessment 2** Coursework	2,500	50%

Module Pass Mark (as a weighted average of all assessments): 40%

Key Module Learning Resources

Core Sources and Texts

The core reading resources within each module will be provided via the specific Virtual Learning Environment (VLE) module pages and within the e-Library. Additional reference material and supplementary resources to support your studies are available through the UCEM e-Library.

Module tools

Students will have access to study materials, dedicated academic support, student forums, and learning activities via an online learning platform (VLE).

The module page on the VLE is broken down into structured study weeks to help students plan their time, with each week containing a mixture of reading, case studies, videos/recordings, and interactive activities to go through. Online webinars/seminars led by the Module Leader can be attended in real time and provide opportunities to consolidate knowledge, ask questions, discuss topics and work through learning activities together. These sessions are recorded to support students who cannot attend and to enable students to recap the session and work through it at their own pace. Module forums on the VLE provide further opportunities to discuss topics with other students, complete collaborative work and get extra help from the module team.

Professional online resources

The e-Library provides access to trusted, quality online resources, selected by subject specialists, to support students' study. This includes journals, industry publications, magazines, academic books, and a dissertation/work-based library. For a list of the key industry specific and education resources available please visit the VLE e-Library.

Other relevant resources

Access is also provided to further information sources that include the British Library and Open University UK catalogues, as well as providing a monthly current awareness service entitled, ***Knowledge Foundations*** - a compendium of news, research and resources relating to the educational sector and the Built Environment.

The module resource list is available on the module VLE page and is updated regularly to ensure materials are relevant and current.